



**2007 Fact Book**  
**Financial Information**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Year Ended June 30, 2006**  
(in thousands)

<b>REVENUES</b>	2006
Operating Revenues:	
Student tuition and fees	\$ 9,583
Less: Scholarship allowances	(5,993)
Net tuition and fees	3,590
Federal grants and contracts	11,286
State and local grants and contracts	3,650
Indirect cost recoveries	62
Sales and services	133
Other operating revenues	94
Total operating revenues	18,815
 <b>EXPENSES</b>	
Operating Expenses:	
Educational and General	
Instruction	11,887
Public service	640
Libraries	106
Academic support	2,514
Student services	2,342
Institutional support	3,300
Operation and maintenance of physical plant	2,825
Depreciation	1,630
Student financial aid	6,568
Total operating expenses	31,812
Operating income (loss)	(12,997)
 <b>NONOPERATING REVENUES (EXPENSES)</b>	
State appropriations	11,913
Gifts	1,458
Investment income	90
Other nonoperating revenues	265
Net nonoperating revenues	13,726
Income before other revenues, expenses, gains or losses	729
Realized gains/(losses) on capital assets	(8)
Additions/(reductions) to endowments	15
Total other revenues	7
Increase/(decrease) in net assets before net asset transfer	736
Transfer of net assets from/(to) other KCTCS resources	1,443
Increase/(decrease) in net assets	2,179
 <b>NET ASSETS</b>	
Net assets -beginning of year	50,447
Net assets - end of period	\$ 52,626