



**2006 Fact Book**  
**Financial Information**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Year Ended June 30, 2005**  
 (in thousands)

**REVENUES**

Operating Revenues:	
Student tuition and fees	\$ 9,456
Less: Scholarship allowances	(6,727)
Net tuition and fees	2,729
Federal state and local grants and contracts	14,518
Indirect cost recoveries	4
Sales and services	402
Other operating revenues	6
Total operating revenues	17,659

**EXPENSES**

Operating Expenses:	
Educational and General	
Instruction	10,611
Public service	617
Libraries	115
Academic support	2,567
Student services	2,272
Institutional support	2,787
Operation and maintenance of physical plant	3,181
Depreciation	1,601
Student financial aid	5,422
Auxiliary enterprises:	
Grills, housing, and dining	10
Total operating expenses	29,183
Operating loss	(11,524)

**NONOPERATING REVENUES (EXPENSES)**

State appropriations	10,791
Gifts	523
Investment income	70
Other nonoperating revenues	12
Net nonoperating revenues	11,396
Income before other revenues, expenses, and gains or losses	(128)
Additions/(reductions) to endowments	4
Total other revenues	4
Increase/(decrease) in net assets before net asset transfer	(124)
Transfer of net assets from/(to) other KCTCS resources	(108)
Increase/(decrease) in net assets	(232)

**NET ASSETS**

Net assets -beginning of year	50,679
Net assets - end of period	\$ 50,447