



**2005 Fact Book**  
**Financial Information**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Year Ended June 30, 2004**  
 (in thousands)

**REVENUES**

Operating Revenues:	
Student tuition and fees	\$ 8,448
Less: Scholarship allowances	(5,476)
Net tuition and fees	2,972
Federal state and local grants and contracts	16,975
Sales and services	145
Auxiliary enterprises:	
Bookstores and other	1,979
Other operating revenues	38
Total operating revenues	22,109

**EXPENSES**

Operating Expenses:	
Educational and General	
Instruction	9,942
Public service	595
Libraries	102
Academic support	2,587
Student services	2,096
Institutional support	2,703
Operation and maintenance of physical plant	4,679
Depreciation	1,233
Student financial aid	6,212
Auxiliary enterprises:	
Bookstores and other	1,797
Total operating expenses	31,946
Operating loss	(9,837)

**NONOPERATING REVENUES (EXPENSES)**

State appropriations	11,429
Gifts	310
Investment income	66
Other nonoperating revenues	24
Net nonoperating revenues	11,829
Income before other revenues, expenses, and gains or losses	1,992
Capital construction bond proceeds	(64)
Realized gains/(losses) on capital assets	(153)
Additions/(reductions) to endowments	3
Total other revenues	(214)
Increase/(decrease) in net assets before net asset transfer	1,778
Transfer of net assets from/(to) other KCTCS resources	756
Increase/(decrease) in net assets	2,534

**NET ASSETS**

Net assets -beginning of year	48,145
Net assets - end of period	\$ 50,679